

**BOROUGH OF HELMETTA
COUNTY OF MIDDLESEX
BOND ORDINANCE NO. 2026-09**

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the governing body of the Borough of Helmetta, in the County of Middlesex, State of New Jersey (the “Borough”), by the recorded affirmative votes of at least two-thirds (2/3rds) of the full membership of the governing body on August 19, 2026, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, has begun to run from the date of the first dissemination of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk’s office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE AMENDING IN PART BOND ORDINANCE NO. 2024-08 ADOPTED ON SEPTEMBER 18, 2024, PROVIDING FOR REMEDIATION SITE IMPROVEMENTS TO THE FORMER ANIMAL SHELTER PROPERTY, IN ORDER TO INCREASE THE APPROPRIATION THEREFOR BY \$250,000 FOR A TOTAL APPROPRIATION OF \$600,000, TO INCREASE THE AUTHORIZED BONDS AND NOTES TO BE ISSUED TO FINANCE A PORTION OF THE COSTS THEREOF BY \$237,500 FOR A TOTAL DEBT AUTHORIZATION OF \$570,000, AND TO INCREASE THE ALLOCATION OF THE APPROPRIATION TO COSTS PERMITTED UNDER N.J.S.A. 40A:2-20, AUTHORIZED IN AND BY THE BOROUGH OF HELMETTA, IN THE COUNTY OF MIDDLESEX, NEW JERSEY.

Purpose(s): Providing for remediation site improvements to the former animal shelter property, located at 58 Main Street in the Borough and identified as Block 13, Lot 39.02 on the Borough Tax Map.

Appropriation: \$600,000

Bonds/Notes Authorized: \$570,000

Section 20 Costs: \$300,000

Useful Life: 15 Years

MELISSA HALLERMAN, Municipal Clerk
Borough of Helmetta
County of Middlesex, New Jersey