

2024 MUNICIPAL BUDGET

Municipal Budget of the Borough of Helmetta Borough, County of Middlesex for the Fiscal Year 2024

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 17th day of April, 2024, and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 19th day of April, 2024

Melissa Kallman
Clerk
51 MAIN STREET
HELMETTA, NJ 08828
732-521-4946
Address
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 17th day of April, 2024

Carol Stankovic
Registered Municipal Accountant
36 West Main Street Suite 303
Address
732 780 2600
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 19th day of April, 2024

Marie Alvarado
Chief Financial Officer

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ By: _____

DO NOT USE THESE SPACES

2024 Municipal Budget

of the BOROUGH of HELMETTA County of
MIDDLESEX for the fiscal year 2024.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2024	2023
1. Surplus	393,000.00	448,850.00
2. Total Miscellaneous Revenues	648,892.86	654,434.27
3. Receipts from Delinquent Taxes	80,000.00	40,000.00
4. a) Local Tax for Municipal Purposes	1,341,911.39	1,341,944.05
b) Addition to Local School District Tax		
c) Minimum Library Tax		
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	1,341,911.39	1,341,944.05
Total General Revenues	2,463,804.25	2,485,228.32

Summary of Appropriations	2024 Budget	Final 2023 Budget
1. Operating Expenses: Salaries & Wages	339,247.00	317,765.00
Other Expenses	1,712,525.61	1,735,597.51
2. Deferred Charges & Other Appropriations	62,738.00	49,150.00
3. Capital Improvements	50,000.00	85,000.00
4. Debt Service (Include for School Purposes)	134,293.64	132,715.81
5. Reserve for Uncollected Taxes	165,000.00	165,000.00
Total General Appropriations	2,463,804.25	2,485,228.32
Total Number of Employees	5.70	5.70

2024 Dedicated	Water	Utility Budget
Summary of Revenues		Anticipated
		2024
1. Surplus		60,000.00
2. Miscellaneous Revenues		629,350.00
3. Deficit (General Budget)		
Total Revenues		689,350.00
Summary of Appropriations		2024 Budget
1. Operating Expenses: Salaries & Wages		67,600.00
Other Expenses		512,004.00
2. Capital Improvements		10,500.00
3. Debt Service		82,767.00
4. Deferred Charges & Other Appropriations		16,479.00
5. Surplus (General Budget)		
Total Appropriations		689,350.00
Total Number of Employees		1.30

2024 Dedicated	Sewer	Utility Budget
Summary of Revenues		Anticipated
		2024
1. Surplus		71,778.00
2. Miscellaneous Revenues		490,000.00
3. Deficit (General Budget)		
Total Revenues		561,778.00
Summary of Appropriations		2024 Budget
1. Operating Expenses: Salaries & Wages		70,000.00
Other Expenses		456,044.00
2. Capital Improvements		15,000.00
3. Debt Service		4,255.00
4. Deferred Charges & Other Appropriations		16,479.00
5. Surplus (General Budget)		
Total Appropriations		561,778.00
Total Number of Employees		1.26

Balance of Outstanding Debt						
		General		Water		Sewer
Interest		87,959.72		563,286.54		
Principal		835,000.00		1,006,220.82		
Outstanding Balance		922,959.72		1,569,507.36		

Notice is hereby given that the budget and tax resolution was approved by the _____ Council Members
of the _____ Borough _____ of _____ Helmetta _____, County of
_____ Middlesex _____ on _____ April 17 _____, 2024.

A hearing on the budget and tax resolution will be held at _____ Borough Hall _____, on
_____ May 15th _____, 2024 at _____ 7:00 _____ o'clock PM at which time and place
objections to the Budget and Tax Resolution for the year 2024 may be presented by taxpayers or
other interested parties.

Copies of the budget are available in the office of _____ the Borough Clerk _____ at
the Municipal Building, _____ 51 Main Street, Helmetta _____ New Jersey,
_____ 08828 _____ during the hours of _____ 8:00 A.M. _____ to _____ 4:00 P.M. _____ or
on the Borough's website www.helmettaboro.com.

BOROUGH OF HELMETTA
SUMMARY OF 2024 BUDGET

	Future Budget Projections				
	2025	2026	2027	2028	2029
Total Budget	<u>2,463,804.25</u>				
100.0%					
Employee Costs:					
Salaries & Wages	346,031.94	352,952.58	360,011.63	367,211.86	374,556.10
Sheet 17	-	-	-	-	-
Sheet 25	346,031.94	352,952.58	360,011.63	367,211.86	374,556.10
Total					
339,247.00					
-					
339,247.00					
Social Security					
Sheet 19	29,580.00	30,171.60	30,775.03	31,390.53	32,018.34
Pensions etc.					
Sheet 19	32,372.76	33,020.22	33,690.62	34,354.23	35,041.32
Sheet 19	-	-	-	-	-
Sheet 19	-	-	-	-	-
Sheet 20	-	-	-	-	-
Insurance					
Sheet 14	214,120.00	226,967.20	240,585.23	255,020.35	270,321.57
Direct Employee Costs					
202,000.00					
601,985.00					
24.4%					
General Liability Insurance					
Sheet 14	26,500.00				
1.1%					
Debt Service:					
Sheet 27	134,293.64				
5.5%					
Reserve for Uncollected Taxes:					
Sheet 29	165,000.00				
6.7%					
Capital Funds:					
Sheet 26a	50,000.00				
2.0%					
Deferred Charges:					
Sheet 28	-				
0.0%					
Grants:					
Sheet 25 (less Salaries & Wages above)	2,550.61				
0.1%					
All Other Departmental OE's:					
Various Line Items	1,483,475.00				
60.2%					
Projected Budget Totals	<u>2,135,249.20</u>	<u>2,186,518.98</u>	<u>2,239,328.05</u>	<u>2,293,738.02</u>	<u>2,349,813.60</u>

BOROUGH OF HELMETTA
2024 BUDGET FUNDING

Budget Funding:

Fund Balance	393,000.00
Local Revenues	480,914.46
State Aid	165,427.79
Grants	2,550.61
Delinquent Tax	80,000.00
Local Purpose Tax	1,341,911.39
	<u>2,463,804.25</u>
Ratables	187,450,500
Tax Rate	0.716
Increase	(0.001)

Project Tax Results					
	2024	2025	2026	2027	2028
		25,000.00	50,000.00	75,000.00	100,000.00
		150,000.00	300,000.00	450,000.00	600,000.00
	2,135,249.20	2,011,518.98	1,889,328.05	1,768,738.02	1,649,813.60
	<u>2,135,249.20</u>	<u>2,186,518.98</u>	<u>2,239,328.05</u>	<u>2,293,738.02</u>	<u>2,349,813.60</u>
	195,450,500	203,450,500	211,450,500	219,450,500	227,450,500
	<u>1.092</u>	<u>0.989</u>	<u>0.894</u>	<u>0.806</u>	<u>0.725</u>
	<u>0.377</u>	<u>(0.104)</u>	<u>(0.095)</u>	<u>(0.088)</u>	<u>(0.081)</u>
LEVY CAP CAL					
Prior Year	1,341,911.39	2,135,249.20	2,011,518.98	1,889,328.05	1,768,738.02
2%	26,838.23	42,704.98	40,230.38	37,786.56	35,374.76
Debt Service & Health	145,000.00	145,000.00	145,000.00	145,000.00	145,000.00
Ratables Added	14,000.00	15,000.00	16,000.00	17,000.00	18,000.00
CAP Max	1,527,749.62	2,337,954.18	2,212,749.36	2,089,114.61	1,967,112.78
Over / (Under) CAP	607,499.58	(326,435.20)	(323,421.31)	(320,376.59)	(317,299.19)

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	393,000.00	448,850.00	(55,850.00)	-12.44%
Local	480,914.46	424,802.76	56,111.70	13.21%
State Aid	165,427.79	143,254.00	22,173.79	15.48%
State & Federal Grants	2,550.61	86,377.51	(83,826.90)	-97.05%
Delinquent Tax	80,000.00	40,000.00	40,000.00	100.00%
Local Purpose Tax	1,341,911.39	1,341,944.05	(32.66)	0.00%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	2,463,804.25	2,485,228.32	(21,424.07)	-0.86%
APPROPRIATIONS				
Salaries & Wages	339,247.00	317,765.00	21,482.00	6.76%
Other Expenses	1,709,975.00	1,649,220.00	60,755.00	3.68%
Statutory & Deferred Charges	62,738.00	49,150.00	13,588.00	27.65%
State & Federal Grants	2,550.61	86,377.51	(83,826.90)	-97.05%
Capital (without grants)	50,000.00	85,000.00	(35,000.00)	-41.18%
Debt Service	134,293.64	132,715.81	1,577.83	1.19%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	165,000.00	165,000.00	-	0.00%
TOTAL APPROPRIATIONS	2,463,804.25	2,485,228.32	(21,424.07)	-0.00862
Adopted Emergencies	-	-	-	-

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	486,589.95	594,138.51	(107,548.56)
Used to Fund Budget	393,000.00	448,850.00	(55,850.00)
Remaining Balance	93,589.95	145,288.51	(51,698.56)

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	1,341,911.39	1,341,944.05	(32.66)	0.00%
Local Tax Rate	0.7159	0.7170	-0.0011	-0.16%
Assessed Valuation	187,450,500	187,101,719	348,781	0.19%

STATUS OF "CAPS"

	CAP	COLA	2% LEVY CAP
SPENDING CAP	2.50%		
CAP Base from Prior Year	1,149,110.00	1,149,110.00	1,389,712.58 MAX
Rate Applied	2.50%	3.50%	1,341,911.39 ACTUAL
Allowable CAP	1,177,837.75	1,189,328.85	(47,801.19) + OR ()
Additions:			Must be zero or () to
See Sheet 3b	49,160.74	49,160.74	Introduce Budget
Other			
Total CAP Allowable	1,226,998.49	1,238,489.59	
Budget Expenditures Sheet 19	1,213,605.00	1,213,605.00	
Remaining or (Excess)	13,393.49	24,884.59	

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	98.23%	99.07%	-0.84%
Used for Reserve for Taxes	97.36%	97.29%	0.07%
Remaining	0.87%	1.78%	-0.91%

LEVY CHANGE PER VARIOUS ASSESSED VALUES

[illegible]

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2024 MUNICIPAL BUDGET**

	YEAR 2024	YEAR 2023
1 Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	2,298,804.25	XXXXXXXXXX
2 Local District School Tax Actual		
Estimate		XXXXXXXXXX
3 Regional School District Tax Actual		3,763,455.00
Estimate	3,900,000.00	XXXXXXXXXX
4 Regional High School Tax Actual		
Estimate		XXXXXXXXXX
5 County Tax Actual		935,755.06
Estimate	1,022,000.00	XXXXXXXXXX
6 Special District Tax Actual		
Estimate		XXXXXXXXXX
7 Municipal Open Space Actual		
Estimate		XXXXXXXXXX
8 Municipal Arts and Culture Actual		
Estimate		XXXXXXXXXX
9 Total General Appropriations & Other Taxes	7,220,804.25	
10 Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)	1,121,892.86	
11 Cash Required from 2024 to Support Local Municipal Budget and Other Taxes	6,098,911.39	
12 Amount of Item 11 divided by 97.36%		
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	6,263,911.39	
Analysis of Item 12:		
Local School District Tax (Line 2 Above)	-	
Regional School District Tax (Line 3 Above)	3,900,000.00	
Regional High School Tax (Line 4 Above)	-	
County Tax (Line 5 Above)	1,022,000.00	
Special District Tax (Line 6 Above)	-	
Municipal Open Space Tax (Line 7 Above)	-	
Municipal Arts and Culture Tax (Line 8 Above)	-	
Tax in Local Municipal Budget	1,341,911.39	
Total Amount (Line 12)	6,263,911.39	
13 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	165,000.00	
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations	2,298,804.25	
Item 13 - Appropriation: Reserve for Uncollected Taxes	165,000.00	
Subtotal	2,463,804.25	
Less: Item 10 - Total Anticipated Revenues	1,121,892.86	
Amount to Be Raised by Taxation in Municipal Budget	1,341,911.39	

Local Tax for Municipal Purpose	1,341,911.39
Addition to Local District School Tax	
Minimum Library Tax	

2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF HELMETTA COUNTY: MIDDLESEX

Christopher Slavicek
Mayor's Name
December 31, 2027
Term Expires

Municipal Officials

Melissa Hallerman	8/1/2022
Municipal Clerk	C-2220
Tina McDermott	T-8403
Tax Collector	Cert. No.
Denise Marabello	N-0527
Chief Financial Officer	Cert. No.
Gerard Stankiewicz	431
Registered Municipal Accountant	Lic. No.
Joseph Youssouf	
Municipal Attorney	

Official Mailing Address of Municipality

Borough Hall
51 Main Street
Helmetta, NJ 08828
Fax #: 732-251-1263

Governing Body Members

Name

Term Expires

Peter Karaczewski	12/31/2024
Sandra Bohinski	12/31/2026
Joseph Reid	12/23/2025
Michael Duffy	12/13/2024
Ronald Dzingleski	12/12/2025
Nicholas Stasi	12/23/2026

2024
MUNICIPAL BUDGET

Municipal Budget of the BOROUGH of HELMETTA, County of MIDDLESEX for the Fiscal Year 2024.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

17th day of April, 2024
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 17th day of April, 2024

M.Hallerman@helmettaboro.com
Clerk
51 Main Street
Address
Helmetta, NJ 08828
Address
732-251-4946
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 17th day of April, 2024

GStank@sklein-cpa.com
Registered Municipal Accountant
Freehold, NJ 07728
Address
732-780-2600
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 17th day of April, 2024

d.marabello@helmettaboro.com
Chief Financial Officer

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: , 2024 By:

DO NOT USE THESE SPACES

Resolution #2024-81

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the _____ BOROUGH _____ of _____ HELMETTA _____, County of _____ MIDDLESEX _____ for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the _____

The Home News & Tribune _____

in the issue of _____ May 2nd _____, 2024

The Governing Body of the _____ BOROUGH _____ of _____ HELMETTA _____ does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE

(Insert Last Name)

Ayes

Bohinski
Dzingleski
Karzewski
Reid
Stasi

Nays

Abstained

Absent

Duffy

Notice is hereby given that the Budget and Tax Resolution was approved by the _____ COUNCIL MEMBERS _____ of the _____ BOROUGH _____ of _____ HELMETTA _____, County of _____ MIDDLESEX _____, on _____ April _____ 17th _____, 2024.

A Hearing on the Budget and Tax Resolution will be held at _____ Borough Hall _____, on _____ May _____ 15th _____, 2024 at _____ 7:00 o'clock _____ P.M., at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Sewer Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	2,432,348.32	680,317.00	571,805.00	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	52,880.00						
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	2,485,228.32	680,317.00	571,805.00	-	-	-	-
Expenditures:							
Paid or Charged (Including Reserve for Uncollected Taxes)	2,403,478.94	671,416.30	523,424.92	-	-	-	-
Reserved	81,749.38	8,900.70	48,380.08	-	-	-	-
Unexpended Balances Canceled	(0.00)	(0.00)	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	2,485,228.32	680,317.00	571,805.00	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2023	2,442,348.32
Cap Base Adjustment:	
Subtotal	<u>2,442,348.32</u>
Exceptions Less:	
Total Other Operations	8,000.00
Total Uniform Construction Code	859,025.00
Total Interlocal Service Agreement	43,497.51
Total Additional Appropriations	85,000.00
Total Capital Improvements	132,715.81
Total Debt Service	165,000.00
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	
Judgements	
Total Deferred Charges	
Cash Deficit	
Reserve for Uncollected Taxes	
Total Exceptions	<u>1,293,238.32</u>
Amount on Which CAP is Applied	1,149,110.00
2.5% CAP	<u>28,727.75</u>
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	<u>1,177,837.75</u>

CAP CALCULATION

Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	<u>1,177,837.75</u>
Additions:	
New Construction (Assessor Certification)	1,794.65
2022 Cap Bank Utilized	11,096.96
2023 Cap Bank Utilized	36,289.13
Total Additions	<u>49,180.74</u>
Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	<u>1,226,998.49</u>
Additional Increase to COLA rate. 3.5%	
Amount of Increase allowable. 1.0%	<u>11,491.10</u>
Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	<u>1,238,489.59</u>
Total General Appropriations for Municipal Purposes (Sheet 19, H-1)	<u>1,213,605.00</u>
Over or (Under) Appropriations Cap	<u>(24,884.59)</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)																	
BUDGET MESSAGE																	
<p><u>RECAP OF GROUP INSURANCE APPROPRIATION</u></p> <p>Following is a recap of the Municipality's Employee Group Insurance</p> <table><tr><td>Estimated Group Insurance Costs - 2024</td><td><u>\$ 263,840.00</u></td></tr></table> <p>Estimated Amounts to be Contributed by Employees:</p> <table><tr><td>Contribution from all eligible emp.</td><td><u>13,840.00</u></td></tr></table> <table><tr><td>Budgeted Group Insurance - Inside CAP</td><td><u>202,000.00</u></td></tr><tr><td>Budgeted Group Insurance - Utilities</td><td><u>48,000.00</u></td></tr><tr><td>Budgeted Group Insurance - Outside CAP</td><td><u>250,000.00</u></td></tr><tr><td>TOTAL</td><td><u><u>250,000.00</u></u></td></tr></table> <p>Instead of receiving Health Benefits, _____ employees have elected an opt-out for 2024. This opt-out amount is budgeted separately.</p> <table><tr><td>Health Benefits Waiver</td><td><u> </u></td></tr><tr><td>Salaries and Wages</td><td><u><u> </u></u></td></tr></table>		Estimated Group Insurance Costs - 2024	<u>\$ 263,840.00</u>	Contribution from all eligible emp.	<u>13,840.00</u>	Budgeted Group Insurance - Inside CAP	<u>202,000.00</u>	Budgeted Group Insurance - Utilities	<u>48,000.00</u>	Budgeted Group Insurance - Outside CAP	<u>250,000.00</u>	TOTAL	<u><u>250,000.00</u></u>	Health Benefits Waiver	<u> </u>	Salaries and Wages	<u><u> </u></u>
Estimated Group Insurance Costs - 2024	<u>\$ 263,840.00</u>																
Contribution from all eligible emp.	<u>13,840.00</u>																
Budgeted Group Insurance - Inside CAP	<u>202,000.00</u>																
Budgeted Group Insurance - Utilities	<u>48,000.00</u>																
Budgeted Group Insurance - Outside CAP	<u>250,000.00</u>																
TOTAL	<u><u>250,000.00</u></u>																
Health Benefits Waiver	<u> </u>																
Salaries and Wages	<u><u> </u></u>																

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation

1,341,944.05

Less:

Less: Prior Year Deferred Charges to Future Taxation Unfunded

Less: Prior Year Deferred Charges: Emergencies

Less: Prior Year Recycling Tax

Less:

Less:

Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation

1,341,944.05

Plus 2% CAP Increase

26,838.88

ADJUSTED TAX LEVY

1,368,782.93

Plus: Assumption of Service/Function

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

1,368,782.93

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

1,368,782.93

Exclusions:

Allowable Shared Service Agreements Increase

Allowable Health Insurance Costs Increase

Allowable Pension Obligations Increases

Allowable LOSAP Increase

Allowable Capital Improvements Increase

Allowable Debt Service and Capital Leases Inc.

Recycling Tax appropriation

Deferred Charge to Future Taxation Unfunded

Current Year Deferred Charges: Emergencies

Add Total Exclusions

Less Cancelled or Unexpended Waivers

Less Cancelled or Unexpended Exclusions

10,044.00	
7,513.00	
1,578.00	
	19,135.00

ADJUSTED TAX LEVY

1,387,917.93

Additions:

New Ratables - Increase for new construction

250,300

Prior Year's Local Purpose Tax Rate (per \$100)

0.717

New Ratable Adjustment to Levy

1,794.65

Amounts approved by Referendum

Levy CAP Bank Applied

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

1,389,712.58

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

1,341,911.39

OVER OR (UNDER) 2% LEVY CAP

(47,801.19)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)	
BUDGET MESSAGE	
"2010" LEVY CAP BANKS:	
2021	
Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose	
Available for Banking (CY 2024)	53,471
Amount Used in CY 2024	
Balance to Expire	53,471
2022	
Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose	
Available for Banking (CY 2024 - CY 2025)	78,467
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025)	78,467
2023	
Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose	1,392,000
Available for Banking (CY 2024 - CY 2026)	1,341,944
Amount Used in CY 2024	50,056
Balance to Carry Forward (CY 2025 - CY2026)	50,056
2024	
Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose	1,389,713
Available for Banking (CY 2025 - CY 2027)	1,341,911
	47,801
Total Levy CAP Bank	176,324

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				

Sheet 4c

3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations

Sheet 5

3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees

Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)

	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
GENERAL REVENUES				
Cellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Uniform Construction Code Fees	08-160			
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3n and N.J.A.C. 5:23-4.17)	XXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-

	FCOA	Anticipated		Realized In Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services <u>Shared Service Agreements Offset With Appropriations:</u>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	-	-	-

[illegible]

Sheet 9

		Anticipated		Realized in
		2024	2023	Cash in 2023
GENERAL REVENUES				
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	FCOA			
		xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	XXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Consent of Director of Local Government Services - Public and Private Revenues	10-001	2,550.61	86,377.51	86,377.51

Sheet 10

	GENERAL REVENUES	FCOA	Anticipated		Realized in
			2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated					
With Prior Written Consent of Director of Local Government Services - Other Special					
Items:		XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section G: Special Items of General Revenue Anticipated with Prior Written		XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Consent of Director of Local Government Services - Other Special Items		08-004	443,914.46	392,802.76	417,058.49

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES		FCOA	Anticipated		Realized in
			2024	2023	Cash in 2023
Summary of Revenues					
1. Surplus Anticipated (Sheet 4, #1)		XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
		08-101	393,000.00	448,850.00	448,850.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)		08-102	-	-	-
3. Miscellaneous Revenues:		XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Total Section A: Local Revenues		08-001	37,000.00	32,000.00	42,034.11
Total Section B: State Aid Without Offsetting Appropriations		09-001	165,427.79	143,254.00	143,254.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations		08-002	-	-	-
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements		11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues		08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues		10-001	2,550.61	86,377.51	86,377.51
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items		08-004	443,914.46	392,802.76	417,058.49
Total Miscellaneous Revenues		13-099	648,892.86	654,434.27	688,724.11
4. Receipts from Delinquent Taxes		15-499	80,000.00	40,000.00	52,035.15
5. Subtotal General Revenues (Items 1, 2, 3 and 4)		13-199	1,121,892.86	1,143,284.27	1,189,609.26
6. Amount to be Raised by Taxes for Support of Municipal Budget:		XXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes		07-190	1,341,911.39	1,341,944.05	XXXXXXXXXXXXX
b) Addition to Local District School Tax		07-191	-	-	XXXXXXXXXXXXX
c) Minimum Library Tax		07-192	-	-	XXXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget		07-199	1,341,911.39	1,341,944.05	1,404,065.08
7. Total General Revenues		13-299	2,463,804.25	2,485,228.32	2,593,674.34

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENTAL FUNCION					-		-
General Administration:					-		-
Salaries and Wages	20-100 1	50,000.00	49,440.00		49,440.00	44,884.52	4,555.48
Other Expenses	20-100 2	6,250.00	2,600.00		3,250.00	3,245.50	4.50
Mayor and Council:					-		-
Salaries and Wages	20-110 1	4,800.00	4,400.00		4,400.00	4,399.28	0.72
Other Expenses	20-110 2	1,650.00	1,650.00		1,150.00		1,150.00
					-		-
Municipal Clerk:					-		-
Salaries and Wages	20-120 1	46,000.00	42,500.00		42,500.00	41,294.26	1,205.74
Other Expenses	20-120 2	9,000.00	9,000.00		9,650.00	9,632.14	17.86
Elections:					-		-
Other Expenses	20-120 2	2,100.00	1,650.00		2,050.00	2,011.89	38.11
Financial Administration:					-		-
Salaries and Wages	20-130 1	31,000.00	29,350.00		29,350.00	24,907.82	4,442.18
Other Expenses	20-130 2	17,000.00	17,000.00		15,000.00	11,875.49	3,124.51
					-		-
Audit Services:					-		-
Other Expenses	20-135 2	11,900.00	11,575.00		11,575.00	11,575.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated						Expended 2023							
(A) Operations - within "CAPS" - (continued)	FCOA	for 2024				for 2023		for 2023 By Emergency Appropriation		Total for 2023 As Modified By All Transfers		Paid or Charged		Reserved 2023	
PUBLIC WORKS FUNCTIONS															-
Road Repairs and Maintenance:															-
Salaries and Wages		26-290	1	115,000.00	104,925.00					104,925.00	102,373.89			2,551.11	
Other Expenses		26-290	2	22,000.00	22,000.00					26,000.00	24,506.62			1,493.38	
Solid Waste Collection:										-				-	
Garbage and Trash Removal										-				-	
Other Expenses		26-305	2	63,500.00	62,800.00					62,800.00	61,217.20			1,582.80	
Recycling (Chap. 74 P.L. 1987)										-				-	
Salaries and Wages		26-305	1	3,050.00	2,835.00					2,835.00	2,749.76			85.24	
Other Expenses		26-305	2	500.00	500.00					500.00				500.00	
Public Buildings and Grounds										-				-	
Other Expenses		26-310	2	49,000.00	49,000.00					74,600.00	63,952.18			10,647.82	
Community Center		26-310	2	6,000.00						-				-	
Vehicle Maintenance:										-				-	
Other Expenses - Public Works		26-315	2	19,200.00	18,500.00					12,250.00	11,518.49			731.51	
Reimbursement to Qualified Communities:										-				-	
Condominium Act:										-				-	
Trash Removal		26-325	2	60,000.00	60,000.00					60,000.00	60,000.00			-	
Street Lighting		26-325	2	7,000.00	7,900.00					6,900.00	6,900.00			-	
Snow and Leaf Removal		26-325	2	6,400.00	6,400.00					6,400.00	6,400.00			-	

8. GENERAL APPROPRIATIONS		Appropriated						Expended 2023					
(A) Operations - within "CAPS" - (continued)	FCOA	for 2024		for 2023		for 2023 By Emergency Appropriation		Total for 2023 As Modified By All Transfers		Paid or Charged		Reserved	
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX		XXXXXXXXXX		XXXXXXXXXX		XXXXXXXXXX		XXXXXXXXXX		XXXXXXXXXX
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				-
									-				

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	36-471	31,738.00	23,750.00		23,750.00	23,750.00	-
Social Security System (O.A.S.I.)	36-472	29,000.00	25,400.00		25,400.00	23,355.21	2,044.79
Consolidated Police & Fireman's Pension Fund	36-474				-		-
Police and Fireman's Retirement System of NJ	36-475				-		-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225				-		-
					-		-
					-		-
					-		-
Defined Contribution Retirement Program (DCRP)	36-477	2,000.00			-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	62,738.00	49,150.00	-	49,150.00	47,105.21	2,044.79
(F) Judgments	37-480				-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855				-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-289	1,213,605.00	1,149,110.00	-	1,149,110.00	1,070,450.15	78,659.85

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Shared Service Agreements	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
PUBLIC WORKS					-		-
Sanitation:							
Garbage and Trash Removal	42-105 2	59,198.00	56,773.00		56,773.00	56,773.00	-
County of Middlesex - Curbside Recycling Program	42-105 2	40,000.00	40,000.00		40,000.00	36,911.18	3,088.82
					-		-
PULIC SAFETY					-		-
Shared:					-		-
Police Protection Interlocal - Jamesburg	42-106 2	750,500.00	722,000.00		722,000.00	722,000.00	-
Emergency Medical Services - Spotswood	42-114 2	15,000.00	15,000.00		15,000.00	15,000.00	-
					-		-
HUMAN SERVICES					-		-
Animal Control Services	42-113 2	5,000.00	5,000.00		5,000.00	5,000.00	-
Middlesex County Board of Health	42-110 2	20,657.00	20,252.00		20,252.00	20,251.29	0.71
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

Sheet 23

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		FCOA	Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(D) Municipal Debt Service - Excluded from "CAPS"								
Payment of Bond Principal	45-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925					-		XXXXXXXXXX
Interest on Bonds	45-930					-		XXXXXXXXXX
Interest on Notes	45-935					-		XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		XXXXXXXXXX
MCIA Capital Leases	45-942		4,256.00	4,280.00		4,280.00	4,280.00	XXXXXXXXXX
						-		XXXXXXXXXX
Private Placement Loan:						-		XXXXXXXXXX
Principal	45-940		85,000.00	85,000.00		85,000.00	85,000.00	XXXXXXXXXX
Interest	45-941		15,057.50	16,672.50		16,672.50	16,672.50	XXXXXXXXXX
						-		XXXXXXXXXX
MCIA Loan:						-		XXXXXXXXXX
Principal	45-940		25,368.65	21,024.25		21,024.25	21,024.25	XXXXXXXXXX
Interest	45-941		4,611.49	5,739.06		5,739.06	5,739.06	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920				-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925				-		XXXXXXXXXX
Interest on Bonds	48-930				-		XXXXXXXXXX
Interest on Notes	48-935				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from	48-999	-	-	-	-	-	XXXXXXXXXX
(J) Deferred Charges and Statutory Expenditures - Local School -	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-406			XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409	-	-	-	-	-	XXXXXXXXXX
(K) District School Purposes (I) and (J) - Excluded from "CAPS"	29-410	-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	1,085,199.25	1,171,118.32	-	1,171,118.32	1,168,028.79	3,089.53
(L) Subtotal General Appropriations (Items (H-1) and (O))	34-400	2,298,804.25	2,320,228.32	-	2,320,228.32	2,238,478.94	81,749.38
(M) Reserve for Uncollected Taxes	50-899	165,000.00	165,000.00	XXXXXXXXXX	165,000.00	165,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499	2,463,804.25	2,485,228.32	-	2,485,228.32	2,403,478.94	81,749.38

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Summary of Appropriations							
(H-1) Total General Appropriations for	34-299	1,213,605.00	1,149,110.00	-	1,149,110.00	1,070,450.15	78,659.85
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	8,000.00	8,000.00	-	8,000.00	8,000.00	-
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	890,355.00	859,025.00	-	859,025.00	855,935.47	3,089.53
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	2,550.61	86,377.51	-	86,377.51	86,377.51	-
Total Operations Excluded from "CAPS"	34-305	900,905.61	953,402.51	-	953,402.51	950,312.98	3,089.53
(C) Capital Improvements	44-999	50,000.00	85,000.00	-	85,000.00	85,000.00	-
(D) Municipal Debt Service	45-999	134,293.64	132,715.81	-	132,715.81	132,715.81	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Boa	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	165,000.00	165,000.00	XXXXXXXXXX	165,000.00	165,000.00	XXXXXXXXXX
Total General Appropriations	34-499	2,463,804.25	2,485,228.32	-	2,485,228.32	2,403,478.94	81,749.38

DEDICATED WATER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER UTILITY	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Operating Surplus Anticipated	08-501	60,000.00	80,661.11	80,661.11
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	60,000.00	80,661.11	80,661.11
Rents	08-503	474,000.00	482,000.00	474,737.03
Miscellaneous	08-505	96,000.00	88,000.00	96,474.25
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Fair Share		32,575.17	29,655.89	29,655.89
Fair Share - Additional		26,774.83		
Deficit (General Budget)	08-549			
Total Water Utility Revenues	08-599	689,350.00	680,317.00	681,528.28

DEDICATED WATER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	500.00	10,000.00	XXXXXXXXXX	10,000.00	10,000.00	-
Capital Outlay	55-512	5,000.00	5,000.00		5,000.00	5,000.00	-
Capital Outlay - Reserve Water Tower Repainting	55-513	5,000.00	5,000.00		5,000.00	5,000.00	-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520				-		XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522				-		XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
USDA Loan	55-524	78,512.00	78,512.00		78,512.00	78,512.00	XXXXXXXXXX
MxCIA Lease	55-524	4,255.00	4,281.00		4,281.00	4,281.00	XXXXXXXXXX

DEDICATED WATER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	10,579.00	11,874.00		11,874.00	11,874.00	-
Social Security System (O.A.S.I.) (N.J.S.A.	55-541	5,300.00	5,700.00		5,700.00	5,700.00	-
Unemployment Compensation Insurance 43:21-3 et. Sec.)	55-542	600.00	500.00		500.00		500.00
					-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL WATER UTILITY APPROPRIATIONS	55-599	689,350.00	680,317.00	-	680,317.00	671,416.30	8,900.70

DEDICATED SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM SEWER UTILITY	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Operating Surplus Anticipated	08-501	71,778.00	81,805.00	81,805.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	71,778.00	81,805.00	81,805.00
Rents	08-503	490,000.00	490,000.00	490,379.29
Miscellaneous	08-505			
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
Total Sewer Utility Revenues	08-599	561,778.00	571,805.00	572,184.29

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	5,000.00	5,000.00	XXXXXXXXXX	5,000.00	5,000.00	-
Capital Outlay	55-512	10,000.00	10,000.00		10,000.00	10,000.00	-
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520				-		XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522				-		XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
MxCIA Lease	55-524	4,255.00	4,281.00		4,281.00	4,281.00	XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	10,579.00	11,874.00		11,874.00	11,874.00	-
Social Security System (O.A.S.I.) (N.J.S.A. 43:21-3 et. Seq.)	55-541	5,300.00	5,700.00		5,700.00	5,700.00	-
Unemployment Compensation Insurance	55-542	600.00	500.00		500.00		500.00
					-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL SEWER UTILITY APPROPRIATIONS	55-589	561,778.00	571,805.00	-	571,805.00	523,424.92	48,380.08

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023
		2024	2023	Paid or Charged
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries
Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police
Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act;
Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income;
Housing and Community Development Act of 1974; Recycling Program; NJS 40A:5-29 Recreation Donations; Parking Offenses Adjudication Act;
Municipal Alliance on Alcoholism and Drug Abuse; Operation Heartbeat Donations; Municipal Public Defender; Accumulated Absences; Community Based Newsletter Donations;
Municipal Trust Fund P.L. 1999 c282; Holiday Lighting and Decorating Expenses Donations; Disposal of Forfeited Property; Developer's Escrow Fund; Outside Employment of Off-Duty Police Officers;
Uniform Fire Safety Act Penalty Monies; Animal Shelter Donations; Replace Crabapple Tree Festival Reserve; Storm Recovery Trust Fund;
Hurricane / Tropical Storm Henri Flood Damage Donations

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND
CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	2,146,254.77
Due from State of N.J.(c. 20, P.L. 1961)	
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXXXX
Taxes Receivable	101,520.17
Tax Title Lien Receivable	22,490.51
Property Acquired by Tax Title Lien Liquidation	8,800.00
Other Receivables	103,255.57
Deferred Charges Required to be in 2024 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2024	-
Total Assets	2,382,321.02
LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	1,659,664.82
Reserves for Receivables	236,066.25
Surplus	486,589.95
Total Liabilities, Reserves and Surplus	2,382,321.02
School Tax Levy Unpaid	1,880,755.06
Less: School Tax Deferred	945,000.00
*Balance Included in Above "Cash Liabilities"	935,755.06

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	594,138.51	610,202.59
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXXXX	XXXXXXXXXX
Current Taxes:*(Percentage Collected 2023: 98.23%, 2022: 99.07%)	6,165,612.63	6,162,845.77
Delinquent Taxes	52,035.15	69,304.58
Other Revenues and Additions to Income	958,881.62	832,594.32
Total Funds	7,770,667.91	7,664,947.26
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXXXX	XXXXXXXXXX
Municipal Appropriations	2,485,228.32	2,335,139.91
School Taxes (Including Local and Regional)	3,763,455.00	3,746,565.00
County Taxes (Including Added Tax Amounts)	998,092.55	948,585.80
Special District Taxes		
Other Expenditures and Deductions from Income	37,302.09	40,518.04
Total Expenditures and Tax Requirements	7,284,077.96	7,070,808.75
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	7,284,077.96	7,070,808.75
Surplus Balance, December 31	486,589.95	594,138.51

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	486,589.95
Current Surplus Anticipated in 2024 Budget	393,000.00
Surplus Balance Remaining	93,589.95

(Important: This appendix must be included in advertisement of Budget.)

2024
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

☐ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

☐ No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

☒ 3 years. (Population under 10,000)

☐ 6 years. (Over 10,000 and all county governments)

☐ years exceeding minimum time period.

☐ Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF HELMETTA
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The three year Capital Budget for the Borough of Helmetta consists of projects which currently are a priority of the Mayor and Council. Due to the small size of the Borough, the Capital Budget is quite limited but may vary as the needs of the Borough change. Reserves are being created for future improvements. Additionally, NJDOT grants and CDBG grants are applied for annually and appropriated where needed.

CAPITAL BUDGET (Current Year Action)
2024

Local Unit BOROUGH OF HELMETTA

PROJECT TITLE	PROJECT NUMBER	ESTIMATED TOTAL COST	AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Improvements to Various Roads	G-1	1,200,000.00			40,000.00		275,000.00		885,000.00
Improvements to Borough Hall Parking Lot	G-2	90,000.00	80,000.00						10,000.00
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							

[illegible]

Local Unit BOROUGH OF HELMETTA

[illegible]

¹ PROJECT TITLE	² PROJECT NUMBER	³ ESTIMATED TOTAL COST	⁴ Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				Sa 2024	Sb 2025	Sc 2026	Sd 2027	Se 2028	Sf 2029
Improvements to Various Roads	G-1	1,200,000.00	-	315,000.00	400,000.00	485,000.00	-	-	-
Improvements to Borough Hall Parking Lot	G-2	90,000.00	-	-	-	90,000.00	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
TOTAL - THIS PAGE	XXXXX	1,290,000.00	XXXXXXXXXX	315,000.00	400,000.00	575,000.00	-	-	-

2 YEAR CAPITAL PROGRAM - 2024 to 2025
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS
Local Unit

BOROUGH OF HELMETTA

[illegible]

2 YEAR CAPITAL PROGRAM - 2024 to 2025
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit	BOROUGH OF HELMETTA
------------	---------------------

[illegible]

BOROUGH OF HELMETTA

[illegible]

BOROUGH OF HELME

[illegible]

ITTA[illegible]

BOROUGH OF HELME

[illegible]

TTA[illegible]

C-5

SECTION 2 - UPON ADOPTION FOR YEAR 2024

RESOLUTION

Be it Resolved by the HELMETTA COUNCIL MEMBERS of the MIDDLESEX BOROUGH that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 1,341,911.39 (Item 2 below) for municipal purposes, and
(b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
(c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
(d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
(e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
(f) \$ - (Item 5 Below) Minimum Library Tax

RECORDED VOTE

(Insert last name)

Ayes	Nays	Abstained	Absent
Karczewski Bahinski Duffy Dzingleski Reid Stasi			

SUMMARY OF REVENUES

1. General Revenues					
Surplus Anticipated			08-100	\$	393,000.00
Miscellaneous Revenues Anticipated			13-099	\$	648,892.86
Receipts from Delinquent Taxes			15-499	\$	80,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)			07-190	\$	1,341,911.39
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:					
Item 6, Sheet 42			07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)			07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY					-
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:					
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)			07-191	\$	-
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX			13-299	\$	2,463,804.25
Total Revenues					

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:		XXXXXX	XXXXXXXXXXXXXX
Within "CAPS"		XXXXXX	XXXXXXXXXXXXXX
(a & b) Operations Including Contingent		34-201	\$ 1,150,867.00
(e) Deferred Charges and Statutory Expenditures - Municipal		34-209	\$ 62,738.00
(g) Cash Deficit		46-985	\$ -
Excluded from "CAPS"		XXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"		34-305	\$ 900,905.61
(c) Capital Improvements		44-999	\$ 50,000.00
(d) Municipal Debt Service		45-999	\$ 134,293.64
(e) Deferred Charges - Municipal		46-999	\$ -
(f) Judgments		37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)		29-405	\$ -
(g) Cash Deficit		46-985	\$ -
(k) For Local District School Purposes		29-410	\$ -
(m) Reserve for Uncollected Taxes		50-899	\$ 165,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)		07-195	
Total Appropriations		34-499	\$ 2,463,804.25

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 24th day of JUN, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 24th day of July, 2024, [Signature], Clerk

BOROUGH OF HELMETTA

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
					Salaries & Wages	54-385-1				-
					Other Expenses	54-385-2				-
Interest Income	54-113				Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
					Salaries & Wages	54-375-1				-
Reserve Funds:	54-101				Other Expenses	54-372-2				-
					Historic Preservation:		xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
					Salaries & Wages	54-178-1				-
					Other Expenses	54-178-2				-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
					Acquisition of Farmland	54-916-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Down Payments on Improvements	54-902-2				-
Summary of Program										
Year Referendum Passed/Implemented:										
Rate Assessed:					Debt Service:		xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Total Tax Collected to date:					Payment of Bond Principal	54-920-2				xxxxxxxxxxxx
Total Expended to date:					Notes and Capital Notes	54-925-2				xxxxxxxxxxxx
Total Acreage Preserved to date:					Interest on Bonds	54-930-2				xxxxxxxxxxxx
					Interest on Notes	54-935-2				xxxxxxxxxxxx
Recreation land preserved in 2023:					Reserve for Future Use	54-950-2				-
										-
Farmland preserved in 2023:					Total Trust Fund Appropriations:	54-499	-	-	-	-
										-

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Helmetta Borough

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here _____ and certify below.

04/19/2024

Date

Sheet 45

Authorized by:
Valissa Kellyman
Clerk of the Governing Body

BOROUGH OF HELMETTA
COUNTY OF MIDDLESEX, NEW JERSEY
AMENDMENT TO 2024 MUNICIPAL BUDGET

WHEREAS, the Local Municipal Budget for the year 2024 was Introduced on the 17th day of April, 2024 and

WHEREAS, the public hearing on said Budget has been held as advertised on May 15, 2024; and

WHEREAS, the Mayor and Council is desirous to amend said Budget.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Helmetta, County of Middlesex, that the following amendments to the approved budget for 2024 be made:

<u>CURRENT FUND</u>	<u>From</u>	<u>To</u>
<u>GENERAL REVENUES</u>		
1. Surplus Anticipated	\$ <u>393,000.00</u>	\$ <u>398,446.79</u>
Total Surplus Anticipated	\$ <u>393,000.00</u>	\$ <u>398,446.79</u>
3. Miscellaneous Revenues:		
Section B: State Aid Without Offsetting Appropriations:		
Energy Receipts Tax (P.L.1997, Chapters 162 & 167)	\$ <u>143,254.00</u>	\$ <u>143,967.00</u>
Municipal Relief Fund Aid	\$ <u>22,173.79</u>	\$ <u>22,264.00</u>
Total Section B: State Aid Without Offsetting Appropriations	\$ <u>165,427.79</u>	\$ <u>166,231.00</u>
Summary of Revenues:		
1. Surplus Anticipated	\$ <u>393,000.00</u>	\$ <u>398,446.79</u>
3. Miscellaneous Revenues:		
Total Section B: State Aid Without Offsetting Appropriations	\$ <u>165,427.79</u>	\$ <u>166,231.00</u>
Total Miscellaneous Revenues	\$ <u>648,892.86</u>	\$ <u>649,696.07</u>
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	\$ <u>1,121,892.86</u>	\$ <u>1,128,142.86</u>
7. Total General Revenues	\$ <u><u>2,463,804.25</u></u>	\$ <u><u>2,470,054.25</u></u>

BOROUGH OF HELMETTA
COUNTY OF MIDDLESEX, NEW JERSEY
AMENDMENT TO 2024 MUNICIPAL BUDGET

8.	General Appropriations:		
	(A) Operations - Within "CAPS":		
	INSURANCE:		
	Middlesex JIF - Deficit	\$ 0.00	\$ 5,000.00
	Total Operations (Item 8(A)) within "CAPS"	\$ 1,150,867.00	\$ 1,155,867.00
	Total Operations Including Contingent - within "CAPS"	\$ 1,150,867.00	\$ 1,155,867.00
	Detail:		
	Other Expenses (Including Contingent)	\$ 811,620.00	\$ 816,620.00
(H-1)	Total General Appropriations for Municipal Purposes within "CAPS"	\$ 1,213,605.00	\$ 1,218,605.00
	(A) Operations - Excluded from "CAPS":		
	Shared Service Agreements:		
	HUMAN SERVICE		
	Animal Control Services	\$ 5,000.00	\$ 6,250.00
	Total Interlocal Municipal Service Agreements	\$ 890,355.00	\$ 891,605.00
	Total Operations - Excluded from "CAPS"	\$ 900,905.61	\$ 902,155.61
	Detail:		
	Other Expenses	\$ 900,905.61	\$ 902,155.61
(H-2)	Total General Appropriations for Municipal Purposes Excluded from "CAPS"	\$ 1,085,199.25	\$ 1,086,449.25
(O)	Total General Appropriations - Excluded from "CAPS"	\$ 1,085,199.25	\$ 1,086,449.25
(L)	Subtotal General Appropriations (Items (H-1) and (O))	\$ 2,298,804.25	\$ 2,305,054.25
9.	Total General Appropriations	\$ 2,463,804.25	\$ 2,470,054.25
	Summary of Appropriations:		
(H-1)	Total General Appropriations for Municipal Purposes within "CAPS"	\$ 1,213,605.00	\$ 1,218,605.00
(A)	Operations - Excluded from "CAPS":		
	Interlocal Municipal Services Agreements	\$ 890,355.00	\$ 891,605.00
	Total Operations - Excluded from "CAPS"	\$ 900,905.61	\$ 902,155.61
	Total General Appropriations	\$ 2,463,804.25	\$ 2,470,054.25

June 19, 2024

BOROUGH OF HELMETTA
COUNTY OF MIDDLESEX, NEW JERSEY
AMENDMENT TO 2024 MUNICIPAL BUDGET

BE IT FURTHER RESOLVED that this Budget Amendment be published in the Home News Tribune Issue of July 8, 2024 and that a public hearing on this Amendment will be held at the Municipal Building, 51 Main Street, Borough of Helmetta, Middlesex County, New Jersey on July 24th, 2024 at 7:00 P.M. at which time and place objections may be presented by taxpayers or other interested persons.

BE IT FURTHER RESOLVED that a certified copy of this resolution will be filed through the NJDCA FAST system in the office of the Director of Local Government Services for her certification of the 2024 Local Municipal Budget, so amended.

IT IS HEREBY CERTIFIED that this is a true copy of a resolution amending the Budget, adopted by the Governing Body on the 19th day of June, 2024.

RECORDED VOTE:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Council Member:				
Karczewski	✓			
Bohinski	✓			
Duffy	✓			
Dzingleski	✓			
Reid	✓			
Stasi	✓			

DATED: June 19, 2024

ATTEST: 

Melissa Hallerman, Municipal Clerk
Borough of Helmetta