

BOROUGH OF HELMETTA, IN THE COUNTY OF MIDDLESEX, NEW JERSEY

**NOTICE OF \$1,450,000 BOND ANTICIPATION NOTE SALE
(BANK QUALIFIED)**

Proposals are being solicited for the above issue of \$1,450,000 aggregate amount of Bond Anticipation Notes (the "Notes") for the purchase at not less than the par amount of the Notes through a fair and open process in accordance with N.J.S.A. 40A:2-28. All bids will be publicly opened and announced by Marsha Boutin of GluckWalrath LLP on behalf of the Borough of Helmetta, in the County of Middlesex, New Jersey (the "Borough"), at 428 River View Plaza, Trenton, New Jersey 08611 on May 6, 2015, until 11:00 a.m. Bids will be received either (a) via facsimile, at (609) 278-3901, Attention: Marsha Boutin, or (b) via email, to mboutin@glucklaw.com. All bids submitted are the sole responsibility of the bidder and must be received by the Borough to facsimile number (609) 278-3901 or email to mboutin@glucklaw.com by 11:00 a.m. No telephone bids will be accepted. The Chief Financial Officer of the Borough will evaluate the bids on the basis of the lowest net interest cost to the Borough. A determination as to the award will be made no later than 1:00 p.m. on that date. The telephone number for the Chief Financial Officer is (732) 521-4946 extension 105. The Borough accepts no responsibility for the failure of any telecopied bids or email bids to be received on time for whatever reason.

The bid must be accompanied by a cover sheet stating clearly "PROPOSAL FOR NOTES", and such bidder hereby acknowledges that such bid will not be reviewed by the Borough until the public opening of bids as aforesaid. Bids must be on the official bid form attached hereto as Exhibit A, signed by the bidder, and sent to Fax No. (609) 278-3901, Attention: Marsha Boutin or email to mboutin@glucklaw.com.

Warnings: A bid submitted by facsimile transmission or email will not be considered timely unless, at the deadline for submission of bids, the entire bid form has been received by or on behalf of the Chief Financial Officer. The official time for receipt of bids will be determined by the Borough at the place of bid opening, and the Borough shall not be required to accept any bidders fax machine time-stamp or email time-stamp as evidence of a timely bid. Neither the Borough nor the law firm of GluckWalrath LLP ("Bond Counsel") shall be responsible for, and the bidder expressly assumes the risk of, any incomplete or untimely bid submitted by facsimile transmission or email by such bidder, including, without limitation, by reason of garbled transmission, mechanical failure, engaged telephone or telecommunications lines, or any other cause arising from delivery by facsimile transmission or email. Bidders may call (609) 278-1900, to confirm receipt of their bids; however the Borough takes no responsibility for informing any bidder prior to the time for receiving bids that its bid is incomplete, illegible or not received

The Notes will be issued in a single series in the principal amount of \$1,450,000. Each bid must offer to purchase all Notes being offered at a price of not less than par and must specify a single rate of interest offered for the Notes. Interest shall be calculated on a 360-day year consisting of twelve 30-day months. The Chief Financial Officer expects to award the Notes to the bidder specifying the lowest net interest payable by the Borough. However, the Borough reserves the right to reject all bids or to award the Notes to a bidder other than the lowest bidder. The bidder, by submitting a bid agrees to accept the determination of the Chief Financial Officer.

SPECIFICATION OF NOTES

Principal Amount:	\$1,450,000
Dated:	May 15, 2015
Maturity Date:	May 13, 2016
Interest Rates Per Annum:	Specified by Successful Bidder
Legal Opinion:	GluckWalrath LLP Trenton, New Jersey
Paying Agent:	Specified by and at the expense of successful bidder within 24 hours of award, subject to approval of the Chief Financial Officer
Closing:	
a. date	May 15, 2015
b. location	Borough of Helmetta, 60 Main Street, Helmetta, New Jersey 08828, or at such other place as agreed to by the Chief Financial Officer
Denominations:	Denominations of \$100,000 or greater if being reoffered as specified by the successful bidder within 24 hours of award, subject to approval of the Chief Financial Officer
Payment:	Immediately available funds

The Notes will be noncallable general obligations of the Borough. The full faith and credit of the Borough will be pledged for the punctual payment, in accordance with their terms, of the principal of and the interest on the Notes. The Notes will be "qualified tax-exempt obligations" for purposes of Section 265 of the Internal Revenue Code of 1986, as amended.

As a condition to delivery of the Notes, the successful bidder will be required to execute a receipt therefor containing a certification that either (i) it has made a bona fide public offering of the Notes at a stated initial offering price or prices and at least ten percent (10%) of the Notes have been sold to the public (excluding bond houses, brokers or similar organizations acting in the capacity of underwriter or wholesaler) at such initial offering price or prices as would produce a yield to the purchaser(s) thereof equal to a stated percentage per annum, and, it has not entered into any arrangement with any third party to repurchase the Notes in order to enable the successful bidder to reoffer the Notes at higher prices, or (ii) it has not reoffered the Notes to the public and has no present intention to reoffer the Notes to the public. In addition, the

certification shall address such other matters as Bond Counsel reasonably may request of the successful bidder.

It shall be the responsibility of the successful bidder to have CUSIP identification numbers, if required, issued for the Notes. The request for the assignment of CUSIP identification numbers and the CUSIP Service Bureau charge therefor shall be the responsibility of and shall be paid for by the successful bidder. CUSIP numbers must be communicated to Bond Counsel within 24 hours of the award of the Notes in order to have CUSIP numbers printed on the Notes.

The successful bidder is advised of its responsibility to file an annual disclosure statement on political contributions with the New Jersey Election Law Enforcement Commission (“ELEC”) pursuant to N.J.S.A. 19:44A-20.13 (P.L. 2005, c.271, s.3) if the successful bidder enters into agreements or contracts, such as its agreement to purchase the Notes, with a public entity, such as the Borough and receives compensation or fees in excess of \$50,000 in the aggregate from public entities, such as the Borough, in a calendar year. It is the successful bidder’s responsibility to determine if filing is necessary. Failure to do so can result in the imposition of financial penalties by ELEC. Additional information about this requirement is available from ELEC at 888-313-3532 or at www.elec.state.nj.us.

In addition, in order to comply with the requirements of Rule 15(c)2-12 of the Securities and Exchange Commission, the successful bidder may only reoffer the Notes in denominations of \$100,000 or more, and may not reoffer the Notes to more than thirty-five (35) persons. The Purchaser must believe that each of the persons to whom the Notes are sold has such knowledge and experience in financial and business matters that it is capable in evaluating the merits and the risks of the Notes as an investment and is not purchasing the Notes for more than one account with the intent to distribute the Notes. A certification by the Purchaser as to the foregoing matters will be a condition to delivery of the Notes.

No Preliminary Official Statement or other offering document will be prepared by the Borough for this issue. However, certain financial information concerning the Borough is available upon request. For such information please contact the undersigned Chief Financial Officer at the above address, telephone number (732) 521-4946 extension 127.

/s/ JEANNINE JONES

Jeannine Jones, Chief Financial Officer

EXHIBIT A

PROPOSAL FOR NOTES

May 6, 2015

Jeannine Jones, Chief Financial Officer
Borough of Helmetta
c/o Marsha Boutin
GluckWalrath LLP
428 River View Plaza
Trenton, New Jersey 08611

Dear Ms. Boutin:

Subject to the provisions of the "Notice of \$1,450,000 Bond Anticipation Note Sale", which is attached hereto and considered a part hereof, we offer to purchase the Notes on the following terms:

Purchase Price: \$ _____ (not less than \$1,450,000)

Interest Rate: _____ %

Name:
Title:
Representing:
Telephone Number:

PLEASE COMPLETE THE FOLLOWING:

Interest Payable on Notes \$ _____

Less: Premium, if any \$ _____

Net Interest Payable \$ _____

THIS PORTION OF THE PROPOSAL IS NOT PART OF THE BID
